



SR&ED has changed!


ATTEND THIS TWO HOUR SEMINAR BEFORE
YOU FILE ANOTHER CLAIM

- Learn how to use the new T661
- Understand recent shifts in CRA Policy

Ontario Locations: FEBRUARY — MARCH 2010

To Register:

Advance registration required.

\$60 fee includes courseware and continental breakfast. 
Pay by company cheque or cash.

To register, or for additional information visit the *Event Registration* tab at www.Scitax.com or call **Louise Gray** at 416-350-1214.

Dates

Toronto (North York)	— February 16, 2010
Ottawa (Kanata)	— February 18, 2010
Windsor	— February 23, 2010
Kitchener Waterloo	— February 25, 2010
Kingston	— March 4, 2010
London	— March 10, 2010
Burlington	— March 25, 2010

Venue & Locations

Hotel or university conference centres will be used for all dates. Registration includes continental breakfast.

You will be notified of the venue location and other details when your registration is confirmed.

Admission is limited in accordance with room capacity and other factors.

Presented by:



An intensive update on planning, filing and defending SR&ED claims under T661-08. This two hour program is specifically targeted to the needs of accounting professionals who work with SR&ED claims in either public practice or industry.

While most professionals are aware of the new claim form, there are other significant changes that come into play for year-end filings starting 2009.

First off, both the 2008 and 2009 federal and Ontario budgets contained legislative adjustments that significantly increase the amount of available maximum SR&ED cash refund.

Then in mid-2008, CRA began implementing a series of subtle but significant changes in its administration of the SR&ED tax credit program. On the surface, these changes seem to have culminated in the release of a new T661 claim form.

All of this adds up to what could be the most profound set of changes in the SR&ED program since the introduction of the 18 month filing deadline back in 1994.

The presentation will address the following issues and topics:

- Tax planning points to maximize SR&ED cash flow. New opportunities arising from the 2008 and 2009 budget changes.
- A tour through the new T661 claim form and how it will affect your next SR&ED claim.
- New form or new policy? Observed changes in CRA's eligibility assessment criteria. Why is the Taxpayer's Ombudsman investigating SR&ED administration?
- Achieving compliance: proper record-keeping will be a vital aspect of audits under T661-08. We'll help you understand what's required and give you some practical strategies for achieving it.
- Redress options. What to do when CRA says *No*. How to use *notice of objections*. When is it time for tax court?

"The conclusion is that the CRA is implementing what are some of the most significant set of changes in the history of the SR&ED program."

§ 6.1 from *SR&ED Disconnect — The CRA's New Perspective and New Requirements* special report issued by the Canadian Advanced Technology Association, December 14th 2008.



SR&ED has changed! BREAKFAST SEMINAR

ONTARIO LOCATIONS | FEBRUARY — MARCH 2010

About Scitax™

Scitax Advisory Partners LP is a professional services firm with specialist expertise in planning, preparing and defending Scientific Research and Experimental Development (SR&ED) tax credit claims.



Our services include; structuring R&D operations to meet SR&ED requirements, expenditure tabulation, writing of project technical descriptions and setting-up compliance record systems.

We deliver our finished product to the tax preparer embedded in a CRA form T661 as an electronic data file ready for direct import into tax preparation software.

Normally we work in concert with our Client's existing tax preparers. However the tax experts at our *sister* firm of **Cadesky and Associates** chartered accountants are available on call for advice on specific issues.

Our team of senior technical consultants all have backgrounds in science or engineering. Most were trained in SR&ED at one of the major accounting firms. Several are former Canada Revenue Agency science advisors. All have years of practical experience in industry prior to consulting.

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About the Speakers



David Hearn CET
Managing Director, Scitax Advisory Partners LP

David has over 15 years experience in the field of SR&ED tax credits, prior to which he held engineering and R&D positions in the defence electronics industry. He serves on various CRA practitioner committees relating to SR&ED issues. He is guest lecturer at the University of Toronto's Rotman School of Management and a published author on a variety of topics relating to government incentive initiatives in the technology sector.



Peter Weissman CA TEP
Partner Taxation, Cadesky and Associates LLP

In his 20 years as a tax specialist Peter has worked extensively in the field of SR&ED tax credits — including a previous position as the leader of the SR&ED practice at a full-service accounting firm in which he was a partner. He has served on the Automotive Parts Manufacturers' Association's advisory committee on SR&ED incentives to CRA.

Cadesky and Associates — Scitax's *sister* firm — is an independent tax-only advisory practice founded in 1996. The firms four partners and 15 professional staff have expertise in all matters of Canadian and international taxation.

Scitax, the Full Service SR&ED Advisors

